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Clements Worldwide Partners with Starr China to Provide International Insurance Solutions in China

Partnership in Rapidly Growing Market to Benefit Expatriates and Chinese Development

Feb. 19, 2015 – (Washington, DC and Shanghai, China) – Clements Worldwide, a global provider of international insurance products and reinsurance capabilities, today announced the launch of a partnership with Starr China to deliver insurance coverage to expatriates and international organizations in China.

Starr China, a premier China-based insurer, is joining forces with Clements to target the international individual and group segment in this growing insurance market. Starr China, under license by Clements Worldwide, will introduce Clements Scholars®, a group health program for expatriate educators and school staff, to serve the international school community in China. Clements Scholars is unique in that it provides comprehensive insurance coverage, extensive member access to medical facilities and standardized benefits to educational institutions with locations in multiple countries.

“China has one of the world’s largest number of international schools, with more than 300 educational institutions employing expatriate teachers and personnel,” said Chris Beck, president of Clements Worldwide. “China is a fantastic market for Clements Scholars. The program is already recognized for helping teachers and staff access medical facilities, top providers and resources around the world. With Starr China’s local market leadership, Clements Scholars will soon be the reference in China as well.”

“Clements Scholars offers an affordable, wide-reaching, and comprehensive plan, a best-in-class network of providers and rich member benefits,” said Kevin Liang, president of Starr China. “We are confident about the potential of Clements Scholars in China, as well as the opportunity present in this market for products covering international property, school directors’ liability and others, for a complete suite of expatriate and international risk management coverage solutions.”

Starr China and Clements Worldwide seek to provide insurance coverage to the estimated 633,000 expats living in China, a community growing by about 5 percent each year alongside growth in China’s economy. The partnership affords

expatriates access to more choices for international health and other insurance products, addressing the rising costs of medical care at private clinics used by foreigners in China.

Mr. Beck adds, “Our expertise in serving the international school market and expatriate markets, in addition to the broader multinational corporate market, will ensure our customers receive world-class medical treatment and save money in the process in China and worldwide.”

Clements Worldwide

Clements Worldwide is a leading insurance provider for expatriates and international organizations. Founded in 1947, Clements offers international car, property, term life, health, specialty and high-risk insurance in over 170 countries. With offices in Washington, D.C., London, and Dubai, Clements delivers comprehensive coverage, superior customer service, and unparalleled claims response. To learn more and quote online, visit www.clements.com.

About Starr China

Starr Property & Casualty (China) Insurance Co. Ltd. (or Starr P&C) is a member of Starr Companies incorporated in P. R. China. STARR P&C has been assigned A- (Excellent) financial strength rating and A- issuer credit rating by A.M. Best. Starr Companies (or Starr) is the worldwide marketing name for the operating insurance and travel assistance companies and subsidiaries of Starr International Company, Inc. and for the investment business of C. V. Starr & Co., Inc. and its subsidiaries.

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