



# Kidnap & Ransom Insurance

Kidnap, ransom, and extortion are very real and growing threats for global organizations. Assuming “it won’t happen to us” is a risky presumption that could leave your company’s employees and assets extremely vulnerable. Clements Worldwide can help your organization prepare for these dangers by offering protection through a combination of financial indemnification and expert crisis management in the event of a kidnapping for ransom, wrongful detention, and/or extortion.

## **Ransom Monies**

Full reimbursement of any monies which the insured person(s) has paid or lost due to kidnapping or extortion.

## **Transit/Delivery**

Full reimbursement of loss due to the destruction, disappearance, confiscation, or wrongful appropriation of ransom monies while in the process of being delivered due to a covered kidnapping or extortion.

## **Accidental Death of Dismemberment**

Death or permanent total physical disablement of an insured person sustained during a kidnapping, wrongful detention, extortion, or hijacking event.

## **Judgments and Legal Liability**

Coverage of cost incurred as a result of any claim or suit brought on by any insured person against the insured.

## **Additional Expenses, including:**

- Rest & Rehabilitation
- Medical/psychiatric care
- Fees for independent legal/PR counsel, negotiators, security consultants
- Wage and salary replacement of affected employees
- Personal financial loss of affected individuals
- Costs of increased security
- Lost income due to the loss of an employee
- Personal financial loss
- Risk prevention services, including employee training, creation of contingency and recovery plans
- Travel, relocation, and job retraining expenses
- Many other related expenses

For 65 years, Clements Worldwide has worked closely with multinational organizations around the world to build exceptional programs with sensitivity your organization’s unique risks. As your insurance advocate, Clements locates and secures the most competitive and comprehensive coverage available.

Our portfolio of products include:

- > Fleet and Personal Vehicle Insurance
- > Transit & Cargo Insurance
- > Group Health Insurance
- > Political Risk Coverage
- > International Property & Liability
- > DBA Worker’s Compensation
- > Term Life Insurance
- > Group Personal Accident
- > Long-Term Disability
- > Directors & Officers Liability
- > Errors & Omissions

## **Contact Clements Today**

+1.202.872.0060 or 1.800.872.0067  
request@clements.com

# Kidnap & Ransom Insurance (Continued)

## Case Study

While rarely publicized, kidnapping of employees based or traveling overseas is on the rise. In 2009, a non-governmental organization opened an outpost in the Philippines. Late one night, a local national was working at the office when members of a local gang gained access to the compound and kidnapped him at gunpoint. A ransom demand was promptly emailed to the NGO headquarters. Thanks to their Clements Kidnap & Ransom policy, the NGO had ready access to the funds and experts necessary to secure the safe release of the kidnap victim.

Clements sent in crisis consultants to negotiate the ransom amount and manage the situation. The policy also funded the travel expenses for flying out managers to the organization's headquarters in the United States to brief members of the board on the crisis. An employee was hired to replace the kidnap victim, and both his and the kidnap victim's wages were covered. The crisis consultants negotiated the ransom amount down, and the kidnap victim was safely released after 109 days. Medical expenses and counseling for the kidnap victim following his safe return were also covered by the policy. In short, thanks to Clements' Kidnap & Ransom policy, the NGO ensured the safe return of the kidnap victim.

<b>Customer Profile</b>	Any individual or organization with staff members traveling overseas to high risk countries should get Kidnap, Ransom, and Extortion coverage, including: <ul style="list-style-type: none"> <li>• Non-governmental Organizations (NGOs)</li> <li>• Multinational Organizations</li> <li>• High profile, high net-worth individuals and their families</li> </ul>
<b>Optional Extensions</b>	<ul style="list-style-type: none"> <li>• Political/Security Evacuation</li> <li>• Threat</li> <li>• Disappearance</li> <li>• Express Kidnapping</li> </ul>
<b>Underwriting Considerations</b>	Some coverage features may vary based on country of residence, type of industry, revenue of the insured, and travel patterns of employees.
<b>Exclusions</b>	Common exclusions among carriers include: <ul style="list-style-type: none"> <li>• Any fraudulent, dishonest, illegal, or criminal acts.</li> <li>• Surrender of monies or property in a face-to-face encounter under threat of force or violence (e.g. robbery), unless it occurs during the exchange of a kidnapping or extortion event (if the monies was intended for ransom payment, then it would be covered under "in-transit/delivery").</li> </ul>