



Patricia Loria
Clements Worldwide
202-741-1555
ploria@clements.com

John Jordan
Principor Communications
(202) 554-5796
jjordan@principor.com

**CLEMENTS WORLDWIDE RISK INDEX POINTS TO BUSINESS INTERRUPTION,
PROPERTY DAMAGE AND GENERAL LIABILITY AS CRITICAL RISKS TO GLOBAL
GROWTH**

***One Third of Survey Respondents Listed All 3 as Loss Generating Risks Over the Past 6
Months***

September 22, 2016 (WASHINGTON,DC) – [Business interruption](#) is the leading cause of losses for companies, multinational organizations and non-governmental organizations (NGOs) that operate outside the U.S., according to a new survey by leading international insurance broker Clements Worldwide. *The Clements Worldwide Risk Index* released today also shows that property damage and general liability are the close second and third largest sources of financial losses among respondents.

In the face of these risks, 35% of organizations indicate they may delay global expansion. This is up from 27% in the Winter/Spring 2016 Edition of the *Clements Worldwide Risk Index*.

“We are aware of the concerns regarding global expansion and are working with an increasing number of companies to access the right coverages abroad based on where they working and their operational focus,” said Chris Beck, President of Clements Worldwide. “As organizations are reconsidering their coverage, they are coming to terms with the fact that man-made risks like [political violence](#) and [cyber-attacks](#) are as important as environmental risks like weather and catastrophic perils in terms of their potential threat to global operations in a way that threatens sustained growth.”

The survey also highlights increased risks of [political violence and terrorism](#), with 25% of respondents citing terrorism as their top concern in this edition of the Index. The top concern among all respondents was fears related to lack of protections against cyber-attacks and subsequent cyber liability, which topped the list of concerns at 26%



In addition to a global risk overview, the Summer/Fall 2016 Edition of *The Clements Worldwide Risk Index* provides new analysis of the risks faced by three key global sectors: NGOs, Government Agencies & Contractors, and International Schools.

While [NGOs](#) and [International Schools](#) reported findings consistent with the global results of this edition, the top losses reported by respondents affiliated with Government Agencies & Contractors showed troubling differences. Forty-three percent of these respondents identified terrorism as the top source of losses. Cyber liability was second, at 36%. Political/labor unrest followed closely behind at 33%. In line with previous surveys, terrorism still remains a top concern as reported by 39% of these respondents vs. 25% of overall respondents.

“No single organization can stop the increased threats to global operations,” added Beck. “*The Clements Worldwide Risk Index* does make clear that organizations can do more to reduce the risks posed by particular threats like political violence, [kidnap and ransom](#), and cyber threats. Creative and proactive risk management, including the right insurance, is a critical factor in the continued growth of multinational organizations and the entire global economy.”

About the Clements Worldwide Risk Index

Clements Worldwide conducted an online survey from March to May 2016. The 409 respondents are responsible for global risk management to their multinational companies and non-governmental organizations (NGOs). Contributions were analyzed by Clements Worldwide’s dedicated Global Risks Analysis team and summarized in the Clements Worldwide Risk Index.

About Clements Worldwide

Clements Worldwide is a leading insurance provider for expatriates and international organizations. Founded in 1947, Clements offers international car, property, term life, disability, health, specialty, and high-risk insurance in over 170 countries. With offices in Washington, D.C., London, and Dubai, Clements delivers comprehensive and customized coverage, superior customer service, and unparalleled claims response. For more information on the Clements Worldwide Risk Index and the methodology associated with the survey visit www.clements.com/riskindex. To learn more or receive a quote online, visit www.clements.com.

###